



सत्यमेव जयते



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INDIA NON JUDICIAL

Government of Uttarakhand

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Certificate No. : IN-UK44875665395583Y
Certificate Issued Date : 15-Jan-2026 03:23 PM
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Unique Doc. Reference : SUBIN-UKUK140080495206770941721Y
Purchased by : STATE HIGHER EDUCATION DEPARTMENT UTTARAKHAND
Description of Document : Article 5 Agreement or Memorandum of an agreement
Property Description : NA
Consideration Price (Rs.) : 0
 (Zero)
First Party : STATE HIGHER EDUCATION DEPARTMENT UTTARAKHAND
Second Party : STATE BANK OF INDIA DEHRADUN
Stamp Duty Paid By : STATE HIGHER EDUCATION DEPARTMENT UTTARAKHAND
Stamp Duty Amount(Rs.) : 100
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 राज्य सरकार, देहरादून



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2. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
3. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made on this day of 15th January 2026 by and between

The Department of Higher Education, Uttarakhand Government, (HED) which has its office at Uttarakhand, Secretariat, Subhash Road, Dehradun, Uttarakhand; hereinafter referred to as "FIRST PARTY" (which term shall, unless repugnant to the context or meaning thereof, mean and include its permitted assigns) through its Authorized Signatory Secretary, Department of Higher Education, who is authorized to sign and execute this document

AND

State Bank of India, a public sector Bank constituted under State Bank of India Act 1955, having its Corporate Centre Office at Madame Cama Road, Nariman Point, Mumbai 400 021 hereinafter referred to as the "SECOND PARTY" through its Authorized Signatory, Deputy General Manager (B&O) Administrative Office, Dehradun, which expression shall mean and include unless repugnant to the context or meaning thereof, its successor and assigns, described herein below in this Memorandum of Understanding, (herein referred to as MOU) of the SECOND PARTY

WHEREAS

A. That, the Department of Higher Education, is having 5 Higher Education Universities and its affiliated colleges, located in the State of Uttarakhand. In order to streamline various fee collections, charges and further monitoring & reconciliation, the department is in requirement of centralized online master account system and a real-time dashboard. For such purpose the Department has shown its willingness to appoint us as their Nodal Bank.

B. That, the State Bank of India (SBI) possessing technologically advanced infrastructure facilities which may duly and efficiently serve the requirement of the First party, has accepted the proposal of first party to act its Banking partner for such purpose.

C. It has been decided by the FIRST PARTY that SBI will be his 'Banking Partner' and the "Nodal Bank" for it and its constituents in the entire State, for providing the facility for online collection of fees, donations and other charges and fund management to its constituents in the entire state of Uttarakhand through the SECOND PARTY.

Bank and HED may be individually be referred to as "Party" and collectively as "Parties"

The Parties hereto have agreed that their respective rights and obligations regarding their business relationship between them inter-se will be interpreted, acted upon and governed solely


(डॉ० राजेश कुमार सिन्हा)
सचिव
तकनीकी शिक्षा एवं उच्च शिक्षा
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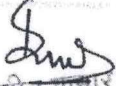


in accordance with the terms and conditions of this Agreement.

In consideration of the mutual covenants and agreements set forth in this agreement, the Parties hereby agree as follows:

Duties & Obligation of the First Party

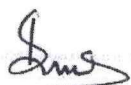
1. The first party shall be the nodal agency for the purpose of implementation of this arrangement and will be responsible for implementations of directions / guidelines / policies framed from time to time.
2. The First party is currently having accounts of Five universities, and One account of Directorate of Education. The first party will maintain its centralized account at Dehradun Center and Sub-accounts will be opened by the First party at respective centers.
3. The First party shall abide by the regulations / guidelines issued by the Bank and RBI and other regulatory / statutory body, as applicable to them.
4. The First party shall on being requested by the Bank, will produce the information, details, and documents etc., as may be required by it for compliance of the orders, directives, notices etc., of any court / Tribunal / SEBI / RBI / Govt or any other statutory authority as the case may be within the stipulated time.
5. The bank will split the funds collected in Central Account by the payment gateway, into two parts: – 1st part to the exam conducting body and 2nd to HEDs Accounts. Since the funds of all the exams will be parked in the central / master account, hence the split amount and its fate will be advised by the first party from time to time to 2nd Party, to execute the instructions so passed by.
6. The First party will keep the 20% (₹110.00 Cr) of their total funds i.e. ₹550 Cr, in Saving deposits and remaining funds will be in kept in fixed deposits/MODs with flexibility to break as per need or as directed by the department.
7. The department will motivate the employees / teachers / professors / students working under them to open their salary / saving accounts with the 2nd party.


(डॉ० रंजीत कुमार सिन्हा)
सचिव
तकनीकी शिक्षा एवं उच्च शिक्षा



Duties & Obligation of the 2nd Party

- 1) The Second party, as per requirement and needs of the First party, will provide solution for efficient management of fund and for such purpose, a **dedicated and customized Dashboard** will be prepared by the SBI either in consultation with the Tech team of First party or in-house. The Second Party will bear the cost of Software Development for providing dashboard(s) for the Higher Education Department.
- 2) The Second party will provide **One dedicated Relationship officer of Bank at the Head office and one each at every 5 Universities**, for efficient operation of the Dashboard, timely resolution of issues, if any and for any other Banking support / guidance required by them.
- 3) The First party is in requirement of **273 face recognition devices** for marking attendances in the University Campuses and affiliated colleges. The Second Party will provide one- time financial assistance for purchase of hardware of such face recognition device from its marketing/CSR budget which is currently ₹ 20000 per device, without any integration or recurring liability like annual maintenance / charges etc.
- 4) The Second Party will provide **SBI ePay** facility, along with other products to the second party for efficient collection and Management of the funds. Both the Parties hereto have agreed that their respective rights and obligations, with regard to their relationship, inter se for use of **SBI ePay** facility, will be interpreted, acted upon and governed solely in accordance with the terms and conditions of the Agreement for the same, which is being executed separately between the parties.
- 5) The **Second Party** may offer special rate of interest over card rates on **Fixed Deposits** to the Department, as and when required by them, after obtaining approvals from Bank's competent authorities.
- 6) The Second Party will provide **investment advisory** to the department / University / Colleges as well as the employees / teachers / professors / students, as and when sought by them.
- 7) The Second Party may **organize training / workshop / Seminars / Conclaves** for the officers and staffs of the Department for the online payment solutions, training's and capacity building and to provide various Banking & IT information and awareness, as and when required by them.
- 8) The second party may provide assistance in hiring services of Chartered Accountant to look after their different operational issues for which the maximum capping of the charges will be ₹2.50 lakh per annum.


(डॉ० रंजीत कुमार सिन्हा)
सचिव
तकनीकी शिक्षा एवं उच्च शिक्षा
सुपरीमार्कट



Confidentiality

The parties may disclose each other information which at present is confidential and not in the public domain including without limitation. The Parties agree and acknowledge that in connection with this Agreement, each Party will have access to certain trade-secrets and other non-public confidential information of the other during and in connection with its performance of services hereunder ("Confidential and Proprietary Information") and hereby agrees not to disclose any confidential information to any third party and not to use any such confidential information for any purpose other than those as strictly required for performance under this Agreement. All such confidential information is and shall remain the exclusive property of the disclosing party and no license shall be granted or implied with respect to such confidential Information by reason of other party's access to such confidential information. Each party agrees to protect the proprietary information of the other with the same standard of care and precaution used by each to protect its own proprietary information of similar importance.

Term of Agreement.

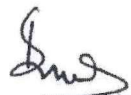
This Agreement shall be in force for a period of 5 years from the date of signing of both the parties subject to review every year. Both the parties have the discretionary power to terminate this MoU without mentioning any reasons for the same by giving 90 days prior notice. Upon the expiration / termination of this MoU, all rights granted by one party to another party will cease and neither party shall be liable for any deed happening after the expiration of this MoU.

Governing Law Jurisdiction:

- (a) The construction, validity, performance of this agreement shall be governed by respective laws as applicable in India.
- (b) Any dispute or differences arising out of in relation to or regarding this Agreement shall be subject to the exclusive jurisdiction of the Courts at Dehradun. The parties hereby agree to submit to such Courts at Dehradun, in respect of any dispute / differences.

Force Majeure:

Neither Party shall be held responsible for any consequences or liabilities under this Agreement if it is prevented in performing its obligations under the terms of this Agreement by reason of laws or regulations, action by Government or regulatory authority, local or otherwise, riots, insurrection, war, terrorist action, Pandemic, Epidemic, lockdown imposed by the Govt authorities, acts of God and unforeseen circumstances beyond its control. If the force majeure event continues for more than 30 days, either party shall be entitled to terminate this Agreement with a notice of 30 days to the other party.


(डॉ० रंजीत कुमार सिंह)
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जनसंसाधन विभाग



Amendment and Waiver:

This Agreement shall only be amended in writing, by mutual acceptance of both the parties. The failure of either party at any time or times to demand strict performance by the other, of any of the terms of this Agreement, shall not of itself be construed as a continuing waiver or relinquishment thereof and each may at any time demand strict and complete performance by the other of such terms.

Independent Service Provider:

The MoU is on a principal – to – principal basis, between the parties hereto. Nothing contained in this MoU shall be construed or deemed to create any association, partnership or joint venture or employer – employee relationship or principal-agent relationship any manner whatsoever between the parties.

Counterparts:

This Agreement may be executed in two counterparts, each of which shall be deemed to be an original and both taken together shall be deemed to constitute one and the same instrument, and it shall not be necessary in making proof of this Agreement to produce or account for more than one such counterpart.

Notices

Any notice or other communication that is required or permitted to be given by one party pursuant to this MOU will be given in writing and may be delivered by Post, hand or sent by email. For that purpose, a designated email id will be shared by both the parties, which will be considered as agreed address for email mode of communication.

The Address of Offices will be as under:

To SBI Bank: State Bank of India, Administrative office, 1 New Cantt. Road, Dehradun - 248001

To Higher Education Department: State Government Secretariat, Subhash Road, Dehradun

Severability:

If any of the provisions of this MOU is agreed by the parties to be illegal, void or unenforceable under any applicable law, the other provisions shall continue in force so that such illegal, void or unenforceable provisions shall be deemed to have been deleted from this MoU, parties are at liberty amicably to replace the provisions by similar provisions which is enforceable in law and for achieving the same purpose.


(डॉ० रंजीत कुमार सिंह)
सचिव
तकनीकी शिक्षा एवं उच्च शिक्षा
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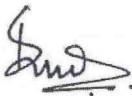


In witness whereof, each party has scribed their respective hands through its duly authorized representative:

Signed on behalf of

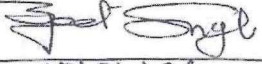
Department of Higher Education
Government of Uttarakhand

Secretary


15/1/26
(डॉ० रजिता कुमार सिन्हा)
सचिव

Witness - 1

तकनीकी शिक्षा एवं उच्च शिक्षा
उत्तराखण्ड शासन



15/01/26
(AJEEI SINGH)

State Bank of India
Administrative Office, Dehradun

DGM (B&O), Dehradun



Witness - 2


15-01-26
(Rajiv Ranjan)